**Market Notice**

**Date: 28 May 2014**

**Subject: TAP ISSUE**

***(IVUZI INVESTMENTS LIMITED –“IVA427”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED** on Interest Rate Market with effect from 29 May 2014 under its **Asset Backed Hybrid Commercial Paper Programme** dated **12 June 2007**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,398,000,000.00

**Authorised Programme size** R 125,000,000.00

**Total Notes Outstanding** R 307,000,000.00

**Bond Code** IVA427

**Nominal Issued** R 125,000,000.00

**Issue Price** 99.44217%

**Coupon Indicator** Zero

**Trade Type** Price

**Maturity Date** 3 July 2014

**Books Close** 28 June 2014

**Interest Payment Date(s)** 3 July 2014

**Last Day to Register** By 17:00 on 27 June 2014

**Issue Date** 29 May 2014

**Date Convention** Modified Following

**Interest Commencement Date** 3 April 2014

**First Interest Payment Date** 3 July 2014

**ISIN No.** ZAG000113135

**Additional Information** Senior Secured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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